



LANDSCAPE ARCHITECTURE CANADA FOUNDATION

# ANNUAL REPORT

2025

FONDATION D'ARCHITECTURE DE PAYSAGE DU CANADA

# RAPPORT ANNUEL



(Image : Jennifer McWhirter, from Evidence-based shade design toolkit and interdisciplinary collaboration for climate adaptation, resilience, and health)

## Table of Contents

About LACF.....	3
President's Report.....	4
Governance Committee .....	6
Fundraising Committee.....	7
Scholarships Committee.....	9
Grants Committee .....	11
Finance Committee .....	14
Appendix A: Audited Financial Statements.....	17
Appendix B: LACF Budget .....	27
2025 Board Members and Staff.....	29

## Table des matières

À propos de la FAPC.....	3
Rapport de la présidente.....	4
Comité de gouvernance.....	6
Comité de levées de fonds .....	7
Comité des bourses d'études.....	9
Comité des subventions.....	11
Comité des finances.....	14
Annexe A : États financiers.....	17
Annexe B : Budget FAPC .....	27
Les membres du Conseil et le personnel 2025.....	29

## About LACF

The Landscape Architecture Canada Foundation is a non-profit, charitable organization that supports landscape education, communication, and research in landscape architecture. LACF is primarily a volunteer organization with a Board of Directors, Executive Committee and Executive Director dedicated to promoting and advancing the fundamental values of the profession of landscape architecture through ongoing core programs.

- LACF's mission is to invest in research, communication, and scholarship that advances our collective capacity to shape resilient, equitable and meaningful landscapes for all.
- To advance the mandate LACF solicits, receives, and manages gifts, grants and legacies; sets policies and establishes program priorities; and reviews, funds and communicates its activities and programs.
- The foundation is distinct from CSLA but complimentary to the CSLA by promoting and advancing the core values of the profession.

## À propos de la FAPC

La Fondation d'architecture de paysage du Canada (FAPC) est un organisme à but non lucratif et de bienfaisance qui soutient l'éducation, la communication et la recherche en architecture de paysage. La FAPC est un organisme bénévole, doté d'un Comité exécutif et d'un conseil d'administration, voué à la promotion et l'avancement des valeurs fondamentales de l'architecture de paysage au moyen de ses programmes de bourses annuelles.

- La FAPC a pour mission de soutenir la recherche, la communication et les études qui développent notre savoir-faire en matière d'aménagements durables et équitables.
- Pour s'acquitter de son mandat, la FAPC sollicite et administre des dons, des subventions et des legs, définit les politiques et les priorités des programmes, examine, finance et promeut ses activités et ses programmes.
- La fondation est indépendante de l'AAPC, mais la complète en faisant progresser les valeurs fondamentales de la profession.



PHOTO CREDIT/CRÉDIT PHOTO: JACK TUPPER

Jack Tupper, recipient of the 2025 Robert N. Allsopp Urban Design Fellowship / récipiendaire de la Bourse de design urbain Robert-N.-Allsopp 2025.

## President's Report

Thank you to our generous donors, corporate sponsors and amazing volunteers for another great year.

Through the incredible hard work of our staff and our board, I am pleased to report to the membership that the business of LACF has continued to advance and grow this mission in 2025.



I wanted to thank our incredible corporate sponsors, in particular our Platinum sponsor, Maglin Site Furniture. Ian McAskile and his team at Maglin have been incredible champions for the profession of Landscape Architecture and LACF is grateful for their continued generosity and support of our foundation and scholarships.

There were several notable accomplishments this past year that should be recognized and celebrated. Amongst them is the growth of both our scholarship and grants programs. Of special note is that through the generous support of Bill DeLucca and his 5-year pledge, we were able to increase the annual award of the LACF Frederick Gage Todd National Scholarship to \$15,000 in 2025. In addition, a new \$5000 annual targeted research grant, the Architek Sustainable Environment Grant, sponsored by Architek Group of Companies, was introduced.

At the CSLA-OALA Congress in Ottawa, landscape architects and the landscape architecture community generously donated to the 2025 fundraising campaign directed at increasing the LACF scholarships at the 8 schools of Landscape Architecture across Canada. Throughout Congress we solicited donations to LACF's scholarship campaign and at the awards gala on the final evening of Congress, we were able to announce that we had collected a record-breaking amount in pledges.

To date, LACF has collected over \$135,000 of the pledged donations. This incredible achievement required countless hours on the part of our accounting team, lead by our Treasurer, Glenn O'Connor and administrative staff, led by our Executive Director, Michelle Legault.

## Rapport de la présidente

Merci à nos généreux donateurs, à nos entreprises partenaires et à nos formidables bénévoles pour cette nouvelle année exceptionnelle.

Grâce au travail acharné de notre personnel et de notre conseil d'administration, j'ai le plaisir d'annoncer à nos membres que la FAPC a continué à faire progresser et à développer cette mission en 2025.

Je tiens à remercier nos formidables entreprises partenaires, en particulier notre partenaire Platine, Maglin Site Furniture. Ian McAskile et son équipe chez Maglin ont été de formidables défenseurs de la profession d'architecte paysagiste, et le FAPC leur est reconnaissant pour leur générosité et leur soutien continu envers notre fondation et nos bourses d'études.

Plusieurs réalisations notables ont eu lieu au cours de l'année écoulée et méritent d'être saluées et célébrées. Parmi celles-ci figure la croissance de nos programmes de bourses d'études et de subventions. Il convient de noter tout particulièrement que, grâce au généreux soutien de Bill DeLucca et à son engagement sur cinq ans, nous avons pu porter le montant annuel de la bourse nationale Frederick Gage Todd de la FAPC à 15 000 dollars en 2025. De plus, une nouvelle subvention de recherche ciblée de 5 000 dollars par an, la subvention Architek pour un environnement durable, parrainée par le groupe Architek, a été mise en place.

Lors du congrès AAPC-OALA à Ottawa, les architectes paysagistes et la communauté de l'architecture de paysage ont généreusement fait des dons à la campagne de financement 2025 visant à augmenter les bourses de la FAPC dans les huit écoles d'architecture de paysage à travers le Canada. Tout au long du congrès, nous avons sollicité des dons pour la campagne de bourses de la FAPC et, lors du gala de remise des prix le dernier soir du congrès, nous avons pu annoncer que nous avons recueilli un montant record de promesses de dons.

À ce jour, le FAPC a encaissé plus de 135 000 \$ des dons promis. Cette incroyable réussite a nécessité d'innombrables heures de travail de la part de notre équipe comptable, dirigée par notre trésorier, Glenn O'Connor, et de notre personnel administratif, dirigé par notre directrice générale, Michelle Legault.

Michelle and her team's hard work throughout the year should also be acknowledged. We greatly appreciate their contributions and efforts on the administration and delivery of services related to LACF, and I wanted to take this opportunity to thank them on behalf of the entire foundation for their commitment, dedication and professionalism.

We are fortunate that LACF continues to have a strong, committed and enthusiastic Board dedicated to the advancement of our mission. I wanted to thank all our board members and acknowledge the current board members that were re-elected in 2025 for new 3-year terms. These people include Doug Carlyle, Marilyn Gould, Marie-Pierre McDonald, Glenn O'Connor and John Zvonar. I also wanted to thank and acknowledge Vincent Asselin, appointed chair of the Fundraising Committee. LACF's success and continued growth is through the commitment of the Board members and Committee Chairs who graciously and generously volunteer their time and expertise to ensure the success of the foundation. Thank you all.

Christine Abe  
President

Le travail acharné de Michelle et de son équipe tout au long de l'année mérite également d'être salué. Nous apprécions grandement leurs contributions et leurs efforts dans l'administration et la prestation des services liés à la FAPC, et je tenais à profiter de cette occasion pour les remercier au nom de toute la fondation pour leur engagement, leur dévouement et leur professionnalisme.

Nous avons la chance que la FAPC continue de pouvoir compter sur un conseil d'administration solide, engagé et enthousiaste, voué à la réalisation de notre mission. Je tiens à remercier tous les membres de notre conseil d'administration et à saluer les membres actuels qui ont été réélus en 2025 pour un nouveau mandat de trois ans. Il s'agit de Doug Carlyle, Marilyn Gould, Marie-Pierre McDonald, Glenn O'Connor et John Zvonar. Je tiens également à remercier et à saluer Vincent Asselin, nommé président du comité de collecte de fonds. Le succès et la croissance continue de la FAPC reposent sur l'engagement des membres du conseil d'administration et des présidents de comité qui, avec gentillesse et générosité, mettent bénévolement leur temps et leur expertise au service de la fondation pour en assurer le succès. Merci à tous.

Christine Abe  
Présidente



(Image : Maglin Site Furniture)

# Governance Committee

## Members

- Gordon Smith, Chair
- John Zvonar
- Michelle Legault, Ex-Officio

## Objective

The Governance Committee advises the Board of Directors on matters relating to the Board's governance structure and processes, evaluation of board effectiveness and education of board members.

## Activities in 2025

Edits were made to the Board Manual to:

- define the role of the Executive Director (a new role),
- remove the role of Secretary (given that the Foundation now has an Executive Director who fulfils this function), and
- clarify the role of the Past President.

Edits were made to the Committee Manual to:

- provide a new reporting template for committees to better link their work to the Strategic Plan, and
- update the Scholarship Committee Terms of Reference to clarify its role and responsibilities.

Edits were made to the Policy Manual to reflect the use of videoconferencing systems. Additionally, the changes approved by the Board regarding the Executive Committee will be ratified by the membership at the 2026 Annual General Meeting.

## Objectives for 2026

The Governance Committee will:

- refine the use of the reporting templates to ensure that the work of the Foundation continues to reflect the Strategic Plan, and
- establish a schedule for the review of Foundation Policies to ensure that they remain current.

Gordon Smith  
Chair, Governance Committee

# Comité de gouvernance

## Membres

- Gordon Smith, président
- John Zvonar
- Michelle Legault, membre d'office

## Objectif

Le comité de gouvernance conseille le conseil d'administration sur les questions relatives à la structure et aux processus de gouvernance du conseil, à l'évaluation de l'efficacité du conseil et à la formation des membres du conseil.

## Activités en 2025

Des modifications ont été apportées au manuel du conseil d'administration afin de :

- définir le rôle du directeur général (un nouveau poste),
- supprimer le poste de secrétaire (étant donné que la Fondation dispose désormais d'un directeur général qui remplit cette fonction), et
- clarifier le rôle de l'ancien président.

Des modifications ont été apportées au manuel des comités afin de :

- fournir un nouveau modèle de rapport aux comités afin de mieux relier leur travail au plan stratégique, et
- mettre à jour le mandat du comité des bourses afin de clarifier son rôle et ses responsabilités.

Des modifications ont été apportées au manuel des politiques afin de tenir compte de l'utilisation des systèmes de visioconférence. Ainsi, les changements approuvés par le conseil d'administration concernant le comité exécutif seront ratifiés par les membres lors de l'assemblée générale annuelle de 2026.

## Objectifs pour 2026

Le Comité de gouvernance va :

- affiner l'utilisation des modèles de rapport afin de s'assurer que les travaux de la Fondation continuent de refléter le Plan stratégique, et
- établir un calendrier de révision des politiques de la Fondation afin de s'assurer qu'elles restent à jour.

Gordon Smith  
Président, Comité de gouvernance

## Fundraising Committee

### Members

- Vincent Asselin, Chair
- Members
- Cynthia Girling
- Margot Long
- Gerry Eckford
- Christine Abe
- Eha Naylor
- Marie-Pierre McDonald
- Gordon Smith

The Fundraising Committee had a year marked by renewal and ambition. I agreed to chair the committee at the beginning of the year, a first for me in this role.

### Planning and Activities

The committee's first activity was planning the traditional fundraiser, held during the CSLA-OALA Congress. This conference, which took place in Ottawa, was preceded by an in-person meeting of the Board of Directors. This meeting facilitated fruitful discussions among members and allowed us to reflect on our fundraising strategy.

### 2025 Fundraising Goal

In the context of the Ottawa Congress, fundraising activities focused on a primary goal: to increase the individual value of the eight university scholarships—awarded to accredited or soon-to-be-accredited university programs in Canada—to \$5,000. The current amount of the scholarships ranges from \$1,000 to \$2,200 per program, so this goal is ambitious.

### Results and Progress

Members have shown remarkable generosity, raising over \$55,000 specifically for these scholarships, bringing the total amount of donations to over \$110,000. Although the goal has not yet been reached, significant progress has been made, and we remain confident that we will achieve it in the coming years.

## Comité de levées de fonds

### Membres

- Vincent Asselin, Président
- Membres
- Cynthia Girling
- Margot Long
- Gerry Eckford
- Christine Abe
- Eha Naylor
- Marie-Pierre McDonald
- Gordon Smith

Le Comité de levées de fonds a connu une année marquée par le renouvellement et l'ambition. J'ai accepté de présider le comité au début de l'année, une première pour moi dans ce rôle.

### Planification et activités

La première activité du comité a été la planification de la levée de fonds traditionnelle, organisée lors du Congrès de l'AAPC-OALA. Ce congrès, qui s'est déroulé à Ottawa, a été précédé par une réunion, en personne, du conseil d'administration. Cette rencontre a permis des échanges enrichissants entre les membres, et en particulier, de réfléchir à notre stratégie portant sur la levée des fonds.

### Objectif de la levée de dons 2025

Dans le contexte du congrès d'Ottawa, les activités de levée de fonds se sont concentrées sur un objectif principal, soit d'augmenter la valeur individuelle des huit bourses universitaires, attribuées aux programmes universitaires accrédités ou en voie de l'être, au Canada, à 5 000\$. Le montant actuel des bourses varie entre 1 000 \$ et 2 200 \$ par programme, donc cet objectif est ambitieux.

### Résultats et progrès

Les membres ont fait preuve d'une générosité remarquable, permettant d'amasser plus de 55 000 \$, spécifiquement pour les bourses en question, pour un total de dons dépassants les 110 000\$. Bien que l'objectif ne soit pas encore atteint, les progrès réalisés sont significatifs, et nous demeurons confiants que nous puissions y arriver dans les années à venir.

In addition to fundraising at the CSLA-OALA Congress, the committee and all Board members are actively engaged in fundraising efforts. The results are very encouraging. The year 2025 concluded with donations totaling over \$360,000 for all its activities. Although impressive, these results are still insufficient to meet the renewed demands of professionals and students, particularly in research.

### Next Steps and Strategic Planning

The fall was devoted to planning a face-to-face meeting of all Board members to further our discussion on the strategic development of the FAPC and, in particular, the future of our fundraising efforts.

With the assistance of a fundraising specialist, the board held fruitful discussions, the main points of which were the need to increase our fundraising efforts and to retain specialized services in this area. Furthermore, the need to expand our donor base was particularly noted. The outcome of these efforts underscored the importance of revising our strategy for 2026.

Vincent Asselin  
Chair, Fundraising Committee

Outre la levée de fonds du Congrès de l'AAPC-OALA, le comité et tous les membres du Conseil sont actifs dans la sollicitation de fonds. Le résultat est très probant. L'année 2025 s'est conclue avec des dons de plus de 360 000\$ pour l'ensemble de ses activités. Quoique saisissant, ces résultats sont encore insuffisants pour répondre aux demandes renouvelées des professionnels et étudiants, particulièrement pour le volet de la recherche.

### Prochaines étapes et réflexion stratégique

L'automne a été consacré à la planification d'une rencontre face à face de tous les membres du CA afin de nourrir notre réflexion sur le développement stratégique de la FAPC et en particulier l'avenir de nos futures levées de fonds.

Accompagnés d'une spécialiste en levées de fonds, le conseil a tenu des discussions fructueuses dont les principaux points furent la nécessité d'augmenter nos efforts de levées de fonds, de retenir des services spécialisés dans ce domaine. Par ailleurs, la nécessité d'élargir notre cercle de donateurs a été particulièrement noté. Le résultat de ces efforts se sont soldés dans l'importance de revoir notre stratégie de levée de fond dès le début de 2026.

Vincent Asselin  
Président, Comité de levées de fonds



2025 Holiday Campaign / Campagne des fêtes 2025



# Scholarships Committee Report

## Members

- Doug Carlyle, Chair
- Cynthia Girling
- Marie-Pierre McDonald
- Michelle Legault, Ex-Officio

The following scholarships were awarded in 2025:

## National Scholarships

**Lea Papillon:** LACF Frederick Gage Todd National Scholarship (*Special thanks to Bill DeLucca for funding this scholarship.*)

**Sari Halldorson Haines:** LACF Walter H. Kehm National Scholarship

**Charlie-Kaida King:** LACF BC2 Indigenous Scholarship, LACF Peter Jacobs Indigenous Scholarship and the LACF Peter Klynstra Memorial Scholarship

## Regional Scholarships

**Hayden Poehl:** LACF Atlantic Landscape/Dalhousie University Scholarship

**Victoria Miller:** LACF Maglin Scholarship/Dalhousie University

**Philippe Tremblay:** LACF 60th anniversary of the AAPQ Scholarship

**Mérodie Charbonneau-Demers:** LACF Danièle Routaboule Travel Scholarship

**Natacha Sodano:** LACF Maglin/Université de Montréal Scholarship

**Rory Labelle:** LACF Alain Lamontagne (Guelph BLA) Scholarship

**Lindsay Lane:** LACF University of Guelph BLA Scholarship

**Linna Chang:** LACF University of Guelph MLA Scholarship

# Rapport du comité des bourses d'études

## Membres

- Doug Carlyle, Président
- Cynthia Girling
- Marie-Pierre McDonald
- Michelle Legault, Membre d'office

Les bourses d'études suivantes ont été accordées en 2025 :

## Bourses nationales

**Lea Papillon :** Bourse d'études nationale FAPC Frederick-Gage-Todd (*Nous remercions Bill DeLucca pour avoir financé cette bourse.*)

**Sari Halldorson Haines :** Bourse nationale FAPC Walter-H.-Kehm

**Charlie-Kaida King :** Bourse d'études autochtone BC2 FAPC, Bourse d'études autochtone Peter-Jacobs FAPC, et la Bourse commémorative Peter-Klynstra FAPC

## Bourses régionales

**Hayden Poehl :** Bourse Atlantic Landscape / Dalhousie University FAPC

**Victoria Miller :** Bourse Maglin/Université de Dalhousie FAPC

**Philippe Tremblay :** Bourse d'étude du 60e anniversaire de l'AAPQ FAPC

**Mérodie Charbonneau-Demers :** Bourse de voyage Danièle-Routaboule FAPC

**Natacha Sodano :** Bourse Maglin/Université de Montréal FAPC

**Rory Labelle :** Bourse Alain-Lamontagne (Guelph BLA) FAPC

**Lindsay Lane :** Bourse Guelph University BLA FAPC

**Linna Chang :** Bourse Guelph University MLA FAPC

**Benjamin Dunn:** LACF University of Toronto MLA Scholarship

**James Aukema:** LACF Maglin/University of Guelph BLA Scholarship

**Thomas Davis-Moore:** LACF Maglin/University of Guelph MLA Scholarship

**Kiana Rezvani Baghae:** LACF Maglin/University of Toronto Scholarship

**Orly Sacke:** LACF/Lemay Scholarship

**Boru Ali:** LACF Andre Schwabenbauer / University of Manitoba MLA Scholarship

**Kamryn Sigvaldason:** LACF Maglin Scholarship / University of Manitoba

**Vincent Morelli:** LACF SALA Academic Award

**Stephen McCausland:** LACF Canadian Landscape Charter / University of Calgary Scholarship

**Bryan Tan:** LACF University of Calgary MLA Scholarship

**Tasneem Wahed:** LACF Andre Schwabenbauer Scholarship / NAIT

**Tenaya Lynx:** LACF Maglin Scholarship / University of Calgary

**Angela Zhang:** LACF UBC Scholarship in Landscape Architecture

**Chloé China Hung:** LACF BCCLA Robillard Scholarship in Landscape Architecture

**Thea Johannus:** LACF Maglin Scholarship/University of British Columbia

**Benjamin Dunn :** Bourse University of Toronto MLA FAPC

**James Aukema :** Bourse Bourse Maglin/University of Guelph BLA FAPC

**Thomas Davis-Moore :** Bourse Maglin/University of Guelph MLA FAPC

**Kiana Rezvani Baghae :** Bourse Bourse Maglin/University of Toronto MLA FAPC

**Orly Sacke :** Bourse Lemay FAPC

**Boru Ali :** Bourse Andre-Schwabenbauer / University of Manitoba FAPC

**Kamryn Sigvaldason :** Bourse Maglin/University of Manitoba FAPC

**Vincent Morelli :** Prix académique SALA FAPC

**Stephen McCausland :** Bourse Charte canadienne du paysage/University of Calgary FAPC

**Bryan Tan :** Bourse University of Calgary MLA FAPC

**Tasneem Wahed :** Bourse d'études Andre-Schwabenbauer /NAIT FAPC

**Tenaya Lynx :** Bourse Maglin/University of Calgary FAPC

**Angela Zhang :** Bourse UBC en architecture de paysage FAPC

**Chloé China Hung :** Bourse Robillard de la BCCLA en architecture de paysage FAPC

**Thea Johannus :** Bourse Maglin/University of British Columbia FAPC

# Grants Committee Report

## Members

- Marilyn Gould (Co-chair)
- Nastaran Moradinejad (Co-chair)
- Doug Carlyle
- John Zvonar
- Margot Long
- Faye Langmaid
- Karen LeGresley

## Research Grant Program Jury Members

We wish to thank 2025 Grants Program Jury Members for their time in January 2025 and efforts in the review and adjudication process:

- Nicole Valois
- Mark Bauche
- Lin Lin
- Peter Briggs
- John Zvonar

We wish to thank 2026 Grants Program Jury Members for their time and efforts in December of 2025 in the review and adjudication process:

- Nicole Valois
- Mark Bauche
- Lin Lin
- Peter Briggs
- James Roche

## Objective of the Committee

The Grants Committee develops and implements, with support from LACF staff, the research grants policies and processes, while managing the Research Grants Program and related committee and jury terms of reference and policies. Special Project Grant applications are reviewed and recommendations put forward to the Board for consideration. Oversight of research grant recipient communications and extension requests also fall within the purview of the Committee Chair, in conjunction with the Executive Director.

## Major Milestones Achieved in 2025

Co-chairs Marilyn Gould and Nastaran Moradinejad are continuing to share responsibilities with LACF staff members and the Executive Director whose support is much appreciated and critical to the success of the Research Grants process. Several major milestones were achieved, and a record amount of funding was requested and provided in the 2026 Research Grants Program.

# Comité des subventions

## Membres

- Marilyn Gould (Co-présidente)
- Nastaran Moradinejad (Co-présidente)
- Doug Carlyle
- John Zvonar
- Margot Long
- Faye Langmaid
- Karen LeGresley

## Membres du jury du programme de subventions de recherche

Nous tenons à remercier les membres du jury du programme de subventions 2025 pour le temps qu'ils ont consacré en janvier 2025 et pour leurs efforts dans le cadre du processus d'examen et de sélection :

- Nicole Valois
- Mark Bauche
- Lin Lin
- Peter Briggs
- John Zvonar

Nous tenons à remercier les membres du jury du programme de subventions 2026 pour le temps et les efforts qu'ils ont consacrés en décembre 2025 au processus d'examen et de sélection :

- Nicole Valois
- Mark Bauche
- Lin Lin
- Peter Briggs
- James Roche

## Objectif du comité

Le comité des subventions élabore et met en œuvre, avec le soutien du personnel de la FAPC, les politiques et les processus relatifs aux subventions de recherche, tout en gérant le programme de subventions de recherche ainsi que les mandats et les politiques des comités et jurys concernés. Les demandes de subventions pour des projets spéciaux sont examinées et des recommandations sont soumises au conseil d'administration pour examen. La supervision des communications avec les bénéficiaires de subventions de recherche et des demandes de prolongation relève également de la compétence du président du comité, en collaboration avec la directrice générale.

The Research Grants Program timeline was revised and condensed, meaning that within 2025, there were two Research Grants Programs adjudicated and awarded within 11 months in 2025. The 2025 Research Grants Program was adjudicated and awarded in January of 2025. The 2026 Annual Research Grants Program was adjudicated and awarded in December of 2025. Public notification of the 2026 program occurred in January 2026, allowing successful applicants a full calendar year for completion of funded projects.

Summary of 2025 and 2026 Annual Research Grants Programs:

- The 2025 Jury (in January 2025) arrived at a consensus of funds distribution. There were 18 total applicants, requesting a total funding value of \$157,000. The jury awarded 10 research grants, including 8 professional/PhD and 2 student grants. A total of \$65,000 was distributed with \$54,700 being from the LACF General Research Grants Fund, \$1,000 being from the Graham Grant Fund and \$9,300 from the Sustainable Buildings Canada Grant.
- The 2026 Jury (in Dec 2025) arrived at a consensus of funds distribution for a record amount of funding requests and awarding a record amount of funds. Professional/PhD category was increased to \$12,500 per application and the Masters/Bachelor Student category was increased to \$5,000 per application, aligning with the LACF Strategic Plan. There were 24 total applicants, requesting a total funding value of \$255,448. The jury awarded 9 professional/PhD Research Grants. A total of \$91,888 was distributed with \$75,088 being from the LACF General Research Grant Fund, \$1,000.00 being from the Graham Grant Fund, \$1,500 Schoch Grant Fund, \$9,300 from the Sustainable Buildings Canada and \$5,000 from the newly established Architek Research Grant.

Successful applications and projects are listed at: <https://lacf.ca/grants-portfolio>

## Objectives for 2026

The Grants Committee, with the support of the LACF staff, will continue to review the current program procedures and protocols and their alignment with LACF Strategic Plan objectives and will work to formalize and update these procedures as needed.

The Grants Committee, with the support of the LACF staff and Board of Directors, continues to work and

## Principales étapes franchies en 2025

Les coprésidentes Marilyn Gould et Nastaran Moradinejad continuent de partager leurs responsabilités avec les membres du personnel de la FAPC et la directrice générale, dont le soutien est très apprécié et essentiel à la réussite du processus d'octroi des subventions de recherche. Plusieurs étapes importantes ont été franchies, et un montant record de financement a été sollicité et accordé dans le cadre du programme de subventions de recherche 2026.

Le calendrier du programme de subventions de recherche a été révisé et condensé, ce qui signifie qu'en 2025, deux programmes de subventions de recherche ont été évalués et attribués en l'espace de 11 mois. Le programme de subventions de recherche 2025 a été évalué et attribué en janvier 2025. Le programme annuel de subventions de recherche 2026 a été évalué et attribué en décembre 2025. L'annonce publique du programme 2026 a eu lieu en janvier 2026, laissant aux candidats retenus une année civile complète pour mener à bien les projets financés.

Résumé des programmes annuels de bourses de recherche pour 2025 et 2026 :

- Le jury de 2025 (réuni en janvier 2025) est parvenu à un consensus sur la répartition des fonds. On comptait au total 18 candidats, sollicitant un financement total de 157 000 \$. Le jury a attribué 10 bourses de recherche, dont 8 bourses destinées à des professionnels/doctorants et 2 bourses destinées à des étudiants. Un montant total de 65 000 \$ a été distribué, dont 54 700 \$ provenaient du Fonds général de subventions de recherche de la FAPC, 1 000 \$ du Fonds Graham et 9 300 \$ de la subvention de Bâtiments durables Canada.
- Le jury de 2026 (en décembre 2025) est parvenu à un consensus sur la répartition des fonds pour un nombre record de demandes de financement et a octroyé un montant record de subventions. Le montant alloué à la catégorie professionnels/doctorants a été porté à 12 500 \$ par demande et celui de la catégorie étudiants à 5 000 \$ par demande, conformément au plan stratégique de la FAPC. Il y a eu 24 candidats au total, sollicitant un financement total de 255 448 \$. Le jury a attribué 9 bourses de recherche aux professionnels et doctorants. Un montant total de 91 888 \$ a été distribué, dont 75 088 \$ provenant du Fonds général de bourses de recherche de la FAPC, 1 000 \$ du Fonds Graham, 1 500 \$ du Fonds Schoch, 9 300 \$ provenant de Bâtiments durables Canada et 5 000 \$

strategize to increase the visibility of the Research Grants Program to members of LACF and CSLA, as well as within the LACF Board, working to continue to clarify procedures and increase funding for the Research Grants Fund in the coming years, in alignment with the LACF Strategic Plan.

The Committee will be promoting sponsorships for the LACF General Research Fund, which funds most of the projects, in collaboration and coordination with the LACF Board and Fundraising committee.

Marilyn Gould and Nastaran Moradinejad  
Co-Chairs, Grants Committee

provenant de la nouvelle subvention de recherche Architek.

La liste des candidatures retenues et des projets approuvés est disponible à l'adresse suivante : [Portefeuille de bourses 2026 | LACF](#)

## Objectifs pour 2026

Le Comité des subventions, avec le soutien du personnel de la FAPC, continuera d'examiner les procédures et protocoles actuels du programme ainsi que leur adéquation avec les objectifs du plan stratégique de la FAPC, et s'efforcera de formaliser et de mettre à jour ces procédures si nécessaire.

Le Comité des subventions, avec le soutien du personnel et du conseil d'administration de la FAPC, continue de travailler et d'élaborer des stratégies pour accroître la visibilité du programme de subventions de recherche auprès des membres de la FAPC et de l'AAPC, ainsi qu'au sein du conseil d'administration de la FAPC, en s'efforçant de clarifier davantage les procédures et d'augmenter le financement du Fonds de subventions de recherche dans les années à venir, conformément au plan stratégique de la FAPC.

Le Comité encouragera les parrainages en faveur du Fonds général de recherche de la FAPC, qui finance la plupart des projets, en collaboration et en coordination avec le conseil d'administration de la FAPC et le comité de levées de fonds.

Marilyn Gould et Nastaran Moradinejad  
Co-présidentes, Comité des subventions



2025 Research Grants / Subventions de recherche 2025

# Finance Committee

## Members

- Glenn A. O'Connor (Chair)
- Christine Abe
- Gerry Eckford
- Michelle Legault, Ex-Officio

## 2025 Milestones

The Finance Committee advises the LACF Board on financial performance, internal control, auditing, risk management and sound business practices.

The LACF assets under management have grown significantly over the past few years due to generous donations and prudent investment management. The increased size of size of these assets requires a greater level of rigour, added policies and investment strategies. The foundation has refined its process and policies to reflect the improved level of rigor.

Stuart Campbell of BMO Nesbitt Burns has managed the LACF portfolio extremely well. Overall portfolio performance for 2025 had investment income of approximately \$212,000 or approximately 7.6%.

Assets under management are now over \$2.625M!

LACF have been working closely with Andrey Timofeev of Charity Essentials for accounting services and Norton McMullen LLP as auditors. The financial advisors and accountants have provided the foundation with excellent advice, service and are all highly experienced with Not for Profit and Foundations. This is critical to guide the Committee and Board in best practices for this sector.

### 2025 Financial highlights (actual): (see 2025 financial statements for details)

Total 2025 Income all sources	\$579,834
(LESS) Total Operating Expenses	(\$139,278)
(LESS) Total Grants and Scholarships	(\$239,895)
Net Revenue 2025 Total	\$200,659

### 2026 Budget highlights: (See Appendix A below for 2026/2027/2028 budget)

Total 2026 Budget Income all sources	\$382,623
(LESS) Total Operating Expenses	(\$136,618)
(LESS) Total Grants and Scholarships	(\$263,160)
Net Revenue 2026 Total	\$(17,156)

# Comité des finances

## Membres

- Glenn A. O'Connor (Président)
- Christine Abe
- Gerry Eckford
- Michelle Legault, membre d'office

## Étapes clés de 2025

Le comité des finances conseille le conseil d'administration de la FAPC sur les performances financières, le contrôle interne, l'audit, la gestion des risques et les bonnes pratiques commerciales.

Les actifs sous gestion de la FAPC ont considérablement augmenté au cours des dernières années grâce à de généreux dons et à une gestion prudente des investissements. L'augmentation de la taille de ces actifs exige un niveau de rigueur accru, ainsi que des politiques et des stratégies d'investissement supplémentaires. La fondation a affiné ses processus et ses politiques afin de refléter ce niveau de rigueur accru.

Stuart Campbell, de BMO Nesbitt Burns, a extrêmement bien géré le portefeuille de la FAPC. La performance globale du portefeuille pour 2025 s'est traduite par un revenu de placement d'environ 212 000 \$, soit environ 7,6 %.

Les actifs sous gestion dépassent désormais 2,625 millions de dollars !

La FAPC travaille en étroite collaboration avec Andrey Timofeev, de Charity Essentials, pour les services comptables, et avec Norton McMullen LLP en tant qu'auditeurs. Les conseillers financiers et les comptables ont fourni à la fondation d'excellents conseils et services, et possèdent tous une grande expérience dans le domaine des organisations à but non lucratif et des fondations.

Cela est essentiel pour guider le comité et le conseil d'administration vers les meilleures pratiques de ce secteur.

### Faits saillants financiers 2025 (réels) : (voir les états financiers 2025 pour plus de détails)

Total des revenus 2025 toutes sources confondues	579 834 \$
(MOINS) Total des dépenses d'exploitation	(139 278 \$)
(MOINS) Total des subventions et bourses	(239 895 \$)

LACF has an excellent fund continuity schedule for all individual assets (scholarships/grants/funds) allowing detailed tracking of all individual funds, including donation income, expense/scholarship payment, portfolio gain or loss and total YE balance. This allows for detailed tracking and rapid reporting on any given fund to members. It also allows members to consider where they would like to direct their donation and to what amount. The foundation now also generates a profit and loss statement, standard with any business. All indicative of more rigorous cost control and asset management practices and excellent accounting team work.

New policies were created by the finance committee and approved by the Board in 2025. These included:

- o Definition of terms (updated regularly)
- o Restricted sustainable Fund Policy-Principal Preservation
- o Restricted sustainable Fund Policy-Below Threshold
- o Reserve fund policy (updated)
- o Securities Transfer Policy (updated)
- o Accounting, Audit and Banking Policy (updated)

## 2026 Objectives

Additional policies will be reviewed and approved by the Board. The Committee has identified several additional areas and topics to be addressed. New draft policies are well in progress. The committee works closely with outside advisors and the Board to provide a strong and clear framework for now and into the future and refine process.

Clarity and reporting is critical for all public facing documents, including our budget and use of terminology. The majority of our public facing documents are now updated.

The Finance Committee is very pleased with progress to date and will continue providing the Foundation with strong and clear guidance.

Consideration of processing fees will be reviewed in detail in 2026. This has been discussed previously.

### 2026/2027/2028 Annual Budget

Several additional format and content refinements were made to the budget. A three-year format was adopted to provide a better look forward for planning and comparison purposes.

The 2025/2026/2027 budget content was refined and fully aligns with accounting allowing seamless work

Revenu net total 2025 200 659 \$

### Faits saillants du budget 2026 : (voir l'annexe A ci-dessous pour le budget 2026/2027/2028)

Total des recettes budgétaires 2026, toutes sources confondues	382 623 \$
(MOINS) Total des dépenses d'exploitation	(136 618 \$)
(MOINS) Total des subventions et bourses	(263 160 \$)
Revenu net 2026 total	(17 156 \$)

Le FAPC dispose d'un excellent calendrier de continuité des fonds pour tous les actifs individuels (bourses/subventions/fonds), permettant un suivi détaillé de tous les fonds individuels, y compris les revenus de dons, les dépenses/paiements de bourses, les gains ou pertes de portefeuille et le solde total en fin d'exercice. Cela permet un suivi détaillé et un reporting rapide sur n'importe quel fonds donné aux membres. Cela permet également aux membres de réfléchir à l'affectation de leur don et au montant qu'ils souhaitent y consacrer. La fondation établit désormais également un compte de résultat, comme c'est le cas pour toute entreprise. Tout cela témoigne de pratiques plus rigoureuses en matière de contrôle des coûts et de gestion des actifs, ainsi que d'un excellent travail d'équipe au sein du service comptable.

De nouvelles politiques ont été élaborées par le comité des finances et approuvées par le conseil d'administration en 2025. Celles-ci comprenaient :

- o Définition des termes (mise à jour régulière)
- o Politique relative aux fonds durables soumis à des restrictions – Préservation du capital
- o Politique relative aux fonds durables affectés – seuil inférieur
- o Politique relative au fonds de réserve (mise à jour)
- o Politique relative au transfert de titres (mise à jour)
- o Politique relative à la comptabilité, à l'audit et aux opérations bancaires (mise à jour)

### Objectifs pour 2026

D'autres politiques seront examinées et approuvées par le conseil d'administration. Le comité a identifié plusieurs domaines et sujets supplémentaires à traiter. De nouveaux projets de politiques sont en cours d'élaboration. Le comité travaille en étroite collaboration avec des conseillers externes et le conseil d'administration afin de fournir un cadre solide et clair pour le présent et l'avenir et d'affiner les processus.

La clarté et la communication sont essentielles pour tous les documents destinés au public, y compris notre budget

between the finance committee, Board, accountant and auditors.

Refinements were made to Total Grants, Fellowship and Scholarships and their tracking. Clarity is now provided for both National and Regional Scholarships to allow simpler regional tracking.

All of the above is summarized at the end with a clear bottom line.

The approved 2026 budget aligns with and exceeds the Federal payout Disbursement Quota (DQ) requirements based on assets under administration. (DQ was increased to 5%). Given the assets under management LACF now prepares annual audited statements for filing with CRA and has completed this cycle more than once.

LACF website links and information was updated by LACF staff.

Thank you to the committee members and Board for the ongoing support.

Glenn A. O'Connor  
Chair, Finance Committee

et l'utilisation de la terminologie. La majorité de nos documents destinés au public sont désormais mis à jour.

Le comité des finances est très satisfait des progrès réalisés à ce jour et continuera à fournir à la Fondation des orientations solides et claires.

La question des frais de traitement sera examinée en détail en 2026. Ce point a déjà été abordé.

### **Budget annuel 2026/2027/2028**

Plusieurs améliorations supplémentaires ont été apportées au format et au contenu du budget. Un format triennal a été adopté afin d'offrir une meilleure perspective pour la planification et la comparaison.

Le contenu du budget 2025/2026/2027 a été affiné et s'aligne pleinement avec la comptabilité, ce qui permet une collaboration fluide entre le comité des finances, le conseil d'administration, le comptable et les auditeurs.

Des améliorations ont été apportées au total des subventions, des bourses de recherche et des bourses d'études, ainsi qu'à leur suivi. Une plus grande clarté est désormais apportée aux bourses nationales et régionales afin de simplifier le suivi régional.

Tout ce qui précède est résumé à la fin avec un résultat net clair.

Le budget 2026 approuvé est conforme aux exigences fédérales en matière de quota de décaissement (DQ) et les dépasse, sur la base des actifs sous gestion. (Le DQ a été porté à 5 %). Compte tenu des actifs sous gestion, la FAPC prépare désormais des états financiers annuels vérifiés à déposer auprès de l'ARC et a déjà effectué ce cycle à plusieurs reprises.

Les liens et les informations du site web de la FAPC ont été mis à jour par le personnel de la FAPC.

Merci aux membres du comité et au conseil d'administration pour leur soutien continu.

Glenn O'Connor  
Président, Comité des finances

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**LANDSCAPE ARCHITECTURE CANADA  
FOUNDATION**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2025**

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**INDEX**

<b>Page</b>	<b>1-2.</b>	<b>Independent Auditor's Report</b>
	<b>3.</b>	<b>Statement of Financial Position</b>
	<b>4.</b>	<b>Statement of Operations and Changes in Fund Balances</b>
	<b>5.</b>	<b>Statement of Cash Flows</b>
	<b>6-9.</b>	<b>Notes to Financial Statements</b>

## INDEPENDENT AUDITOR'S REPORT

To the Directors  
Landscape Architecture Canada Foundation

### *Qualified Opinion*

We have audited the accompanying financial statements of Landscape Architecture Canada Foundation which comprise the statement of financial position as at December 31, 2025 and the statement of operations and changes in fund balances, and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the entity as at December 31, 2025 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### *Basis for Qualified Opinion*

As is common with many charitable organizations, Landscape Architecture Canada Foundation derives part of its revenues from the general public in the form of contributions, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of revenue from this source was limited to the amounts recorded in the records of Landscape Architecture Canada Foundation. Therefore, we were not able to determine whether any adjustments might be necessary to contributions revenue, the excess of revenues over expenses, and cash flows from operations for the years ended December 31, 2025 and 2024, current assets as at December 31, 2025 and 2024 and fund balances as at the beginning and end of the years ended December 31, 2025 and 2024.

Our audit opinion on the financial statements for the year ended December 31, 2024 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

- 1 -

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

NORTON McMULLEN LLP  
Chartered Professional Accountants, Licensed Public Accountants

MARKHAM, Canada  
TBD

**LANDSCAPE ARCHITECTURE CANADA FOUNDATION**  
**STATEMENT OF FINANCIAL POSITION**

As at December 31,

2025

2024

	GENERAL FUND	RESERVE FUND	RESTRICTED FUND	ENDOWMENT FUND	Total	Total
<b>ASSETS</b>						
<b>Current</b>						
Cash	\$ 107,298	\$ -	\$ -	\$ -	\$ 107,298	\$ 108,478
Accounts receivable	42,426	-	-	-	42,426	18,805
HST recoverable	11,084	-	-	-	11,084	7,652
Investments (Note 2)	61,589	37,682	992,063	1,541,707	2,633,041	2,479,323
	<u>\$ 222,397</u>	<u>\$ 37,682</u>	<u>\$ 992,063</u>	<u>\$ 1,541,707</u>	<u>\$ 2,793,849</u>	<u>\$ 2,607,058</u>
<b>LIABILITIES</b>						
<b>Current</b>						
Accounts payable and accrued liabilities	\$ 11,179	\$ -	\$ -	\$ -	\$ 11,179	\$ 10,522
Grants payable	5,250	-	13,100	-	18,350	22,647
	<u>\$ 16,429</u>	<u>\$ -</u>	<u>\$ 13,100</u>	<u>\$ -</u>	<u>\$ 29,529</u>	<u>\$ 33,169</u>
<b>NET ASSETS</b>	<u>205,968</u>	<u>37,682</u>	<u>978,963</u>	<u>1,541,707</u>	<u>2,764,320</u>	<u>2,573,889</u>
	<u>\$ 222,397</u>	<u>\$ 37,682</u>	<u>\$ 992,063</u>	<u>\$ 1,541,707</u>	<u>\$ 2,793,849</u>	<u>\$ 2,607,058</u>
<b>Commitments</b> (Note 4)						

Approved by the Board:

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

See accompanying notes

- 3 -

**LANDSCAPE ARCHITECTURE CANADA FOUNDATION**  
**STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES**

For the year ended December 31,

2025

2024

	GENERAL FUND	RESERVE FUND	RESTRICTED FUND	ENDOWMENT FUND	Total	Total
<b>REVENUES</b>						
Contributions	\$ 43,809	\$ -	\$ 190,454	\$ 53,315	\$ 287,578	\$ 332,530
Sponsorships	80,000	-	-	-	80,000	77,000
HST/GST rebate	-	-	-	-	-	19,097
Investment						
Unrealized gain	9,154	1,308	34,045	58,858	103,361	25,937
Realized gain	5,048	720	18,772	32,453	56,993	112,947
Income	4,587	858	17,095	29,554	51,902	109,031
	<u>\$ 142,808</u>	<u>\$ 2,882</u>	<u>\$ 260,366</u>	<u>\$ 174,178</u>	<u>\$ 579,834</u>	<u>\$ 676,542</u>
<b>EXPENSES</b>						
Grants and scholarships (Note 4)	\$ 56,358	\$ -	\$ 99,838	\$ 93,002	\$ 248,998	\$ 180,373
Professional fees	92,003	-	-	-	92,003	71,238
Investment management fees	22,219	-	-	-	22,219	13,942
Conferences, meetings, and travel	19,157	-	-	-	19,157	-
Office and general	3,314	-	-	-	3,314	3,028
Advertising and promotion	2,148	-	-	-	2,148	4,844
Insurance	1,477	-	-	-	1,477	1,434
Bank charges	89	-	-	-	89	127
	<u>\$ 198,763</u>	<u>\$ -</u>	<u>\$ 99,838</u>	<u>\$ 93,002</u>	<u>\$ 389,403</u>	<u>\$ 274,984</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	\$ (54,155)	\$ 2,882	\$ 160,728	\$ 81,176	\$ 190,431	\$ 401,558
<b>FUND BALANCES - Beginning</b>	295,123	-	818,235	1,460,531	2,573,889	2,172,331
Interfund transfer (Note 3)	(35,000)	35,000	-	-	-	-
<b>FUND BALANCES - Ending</b>	<u>\$ 206,968</u>	<u>\$ 37,882</u>	<u>\$ 978,963</u>	<u>\$ 1,541,707</u>	<u>\$ 2,764,320</u>	<u>\$ 2,573,889</u>

See accompanying notes

- 4 -

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**LANDSCAPE ARCHITECTURE CANADA FOUNDATION****STATEMENT OF CASH FLOWS**

For the year ended December 31,

**2025****2024**

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**CASH AND CASH EQUIVALENTS WERE PROVIDED BY (USED IN):****OPERATING ACTIVITIES**

Excess of revenues over expenses	\$	<b>190,431</b>	\$	401,558
Items not affecting cash:				
Unrealized gain on investments		<b>(103,361)</b>		<b>(25,937)</b>
	\$	<b>87,070</b>	\$	375,621
Net change in non-cash working capital balances:				
Accounts receivable		<b>(25,821)</b>		29,066
HST recoverable		<b>(3,432)</b>		(7,652)
Accounts payable and accrued liabilities		<b>657</b>		(8,746)
Grants payable		<b>(4,297)</b>		22,647
	\$	<b>54,177</b>	\$	410,956

**INVESTING ACTIVITIES**

Purchase of investments		<b>(50,357)</b>		<b>(348,061)</b>
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**INCREASE IN CASH**

	\$	<b>3,820</b>	\$	62,875
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**CASH** - Beginning

		<b>103,478</b>		40,603
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**CASH** - Ending

	\$	<b>107,298</b>	\$	103,478
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See accompanying notes

**- 5 -**

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# LANDSCAPE ARCHITECTURE CANADA FOUNDATION

## NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2025

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### NATURE OF OPERATIONS

Landscape Architecture Canada Foundation (the "Foundation") is incorporated as a not-for-profit foundation under the laws of the Province of Ontario and is a registered charity under the Income Tax Act. The Foundation invests in research, communication and scholarships that advances our collective capacity to shape resilient, equitable and meaningful landscapes for all.

### 1. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

#### a) Fund Accounting

Resources are classified into funds according to the activities or objectives specified as follows:

The General Fund receives unrestricted contributions and is responsible for the general operation of the Foundation.

The Reserve Fund represents funds set aside by the Foundation for future needs.

The Restricted Fund represents funds to be used for grants and scholarships and the support of students by contributing directly to their success and channeling support in a direction that makes a difference.

The Endowment Fund represents a restricted fund where the principal of the fund is preserved in perpetuity. Only the annual interest or portion thereof from the associated investment can be disbursed annually to pay out the scholarship.

#### b) Use of Estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions based on currently available information. Such estimates and assumptions affect the reported amounts of assets and liabilities as at the date of the financial statements and the reported amounts of revenues and expenses during the year. Actual results could differ from the estimates used.

#### c) Cash and Cash Equivalents

Cash and cash equivalents consist of bank balances and cash held in the investment account.

#### d) Investments

Marketable securities, which are investments traded in an active market, are measured at fair value.

- 6 -

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## LANDSCAPE ARCHITECTURE CANADA FOUNDATION

### NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2025

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#### 1. SIGNIFICANT ACCOUNTING POLICIES - Continued

##### e) Revenue Recognition

The Foundation follows the restricted fund method of accounting for contributions. Externally restricted contributions are recognized as revenue in the fund corresponding to the purpose for which they were contributed. Unrestricted contributions are recognized as revenue in the General Fund.

Investment income includes interest, dividends and/or distributions, recognized when earned, realized gains or losses from investments sold, and unrealized gains or losses on investments measured at fair value.

##### f) Contributed Services

Volunteers contribute significant hours per year to assist the Foundation in carrying out its activities. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

##### g) Financial Instruments

###### Initial Measurement

The Foundation initially measures its financial assets and financial liabilities originated or exchanged in arm's length transactions at fair value.

###### Subsequent Measurement

The Foundation subsequently measures all its financial assets and liabilities at amortized cost, except for investments in equity and certain fixed income instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in the excess of revenues over expenses in the period incurred.

Financial assets subsequently measured at amortized cost include cash and accounts receivable. Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, and grants payable.

Other than marketable securities, the Foundation has no financial assets measured at fair value and has not elected to carry any financial asset or liability at fair value.

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## LANDSCAPE ARCHITECTURE CANADA FOUNDATION

### NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2025

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#### 2. INVESTMENTS

The Foundation has a managed diversified range of investments and marketable securities allocated as follows:

	2025	2024
Equities, at fair value	\$ 1,014,548	\$ 547,687
Fixed income, at fair value	1,618,493	994,962
Guaranteed investment certificates	-	936,664
	<u>\$ 2,633,041</u>	<u>\$ 2,479,323</u>

#### 3. INTERFUND TRANSFER

During the year, a transfer of \$35,000 was made from the General Fund to the Reserve Fund to set aside funds for future needs.

#### 4. GRANTS AND SCHOLARSHIP DISBURSEMENTS AND COMMITMENTS

Grants and scholarships awarded by the Foundation are often paid to recipients in installments based on performance completion metrics and may be disbursed over multiple fiscal years. As a result, grant and scholarship payments made in a given year may relate to awards granted in prior years. Accordingly, total grant and scholarship disbursements in a fiscal year may differ from the current-year scholarship budget due to timing of recipient completion and approval.

Grants and scholarships awarded that are unpaid at the end of the year are only accrued as grants payable if the performance conditions have been met. At the year end, the Foundation has committed \$36,000 of awarded grants and scholarships that have not yet been accrued as grants payable as the performance conditions have not yet been met.

#### 5. FINANCIAL INSTRUMENTS

##### Risks and Concentrations

The Foundation is exposed to various risks through its financial instruments. The following analysis provides a summary of the Foundation's exposure to and concentrations of risk at December 31, 2025:

##### a) Credit Risk

Credit risk is the risk that one party to a financial instrument will cause financial loss for the other party by failing to discharge an obligation. There were no concentrations of credit risk as at December 31, 2025.

- 8 -

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## LANDSCAPE ARCHITECTURE CANADA FOUNDATION

### NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2025

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#### 5. FINANCIAL INSTRUMENTS - Continued

##### b) Liquidity Risk

Liquidity risk is the risk that the Foundation will encounter difficulty in meeting obligations associated with financial liabilities. The Foundation is exposed to this risk mainly with respect to its accounts payable and accrued liabilities. The Foundation manages this risk by managing its working capital and by generating sufficient cash flow from operations.

##### c) Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk, and price risk. The Foundation is exposed to interest rate risk and price risk as follows:

##### i) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. As described in Note 2, the Foundation is exposed to interest rate risk with respect to its investments held in interest bearing financial instruments. The Foundation does not currently hold any financial instruments to mitigate this risk. The exposure to this risk fluctuates as the investments held and related interest rates change from year to year.

##### ii) Price Risk

Price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Foundation is exposed to price risk through its investments in marketable securities. The exposure to this risk fluctuates as the Foundation's investments change from year to year.

# Appendix B: LACF Budget – Annexe B : Budget FAPC



## 2026 Proposed budget January 21, 2026 Approved by Board

Actual vs Budget Schedule		2026	2027
		Budget	
<b>INCOME</b>			
<b>Donations and Sponsorships</b>			
4050	Income- Donations	187,000	200,000
4050	Architek multi-year donation 2025-2030	5,000	5,000
4050	Allsopp, multi-year donation 2022-2026 (unlikely to occur in 2026)	-	-
4090	Sponsorships	-	-
4090 (a)	MAGLIN 2023-2027 (8x\$5,000)	40,000	40,000
4090 (b)	Sustainable Buildings Canada (SBC) multi-year 2024,2025,2026 (\$10,000)	10,000	
4090 (c)	Other Sponsorships (Maglin 25K +\$15K Lemay \$2K- 2022-2026)	42,000	42,000
4140 (a)	Investment income @5% 2026+2027	130,398	130,390
5350	Investment Management Fees	(24,776)	(24,774)
<b>TOTAL INCOME</b>		<b>389,623</b>	<b>392,616</b>
<b>OPERATING EXPENSES</b>			
<b>Professional Fees</b>			
5300	Executive Director and support staff	70,000	80,000
5310	Accounting and Audit Support	28,038	29,440
5320	Audit Fees	8,580	9,000
5325	Translation Support	3,250	3,500
5330	Legal	1,000	1,000
5360			
<b>Other Operating Expense</b>			
5400	Advertising and Promotion	3,500	4,000
5420	Office Expenses and Software (includes QuickBooks)	2,800	2,800
5430	Insurance	1,500	1,545
5440	Bank Fees and Service Charges	400	500
5450	Annual Board Meeting	7,000	7,000
5455	Travel (donated back as Gift in Kind GIK 2026, review policy 2027+)	7,500	30,000
5460	Web Maintainance	3,000	3,500
5470	Receiver General filing fee	50	50
5490			
<b>TOTAL OPERATING EXPENSES</b>		<b>136,618</b>	<b>172,335</b>
<b>GRANTS AND FELLOWSHIPS DISBURSEMENT</b>			
5000	Research Grants Program	75,000	100,000
	Architek Sustainable Grant	5,000	5,000
	Robert N.Allsopp Urban Design Fellowship	50,000	50,000
	Günter A. Schoch Grant for the History of the Profession	1,500	1,500
	Donald Graham Communication Grant	1,000	1,000
	Northern Research Grant (program on temp. hold)	-	-
	Sustainable Buildings Canada (SBC) multi-year 2024+2025 (\$10,000)	9,300	-
	WAA+	-	-



## 2026 Proposed budget January 21, 2026 Approved by Board

Actual vs Budget Schedule	2026	2027
	Budget	
Special Project Grants	10,000	10,000
Frances Blue Archives (program on temp. hold)	-	-
<b>Sub-Total Research Grants</b>	<b>151,800</b>	<b>167,500</b>
<b>National Scholarships</b>		
Peter Jacobs Indigenous Scholarship (excludes matching federal \$3,000)	3,360	3,360
Frederick Gage Todd National Scholarship	10,000	10,000
BC2 Indigenous Scholarship	2,500	2,500
Maglin Scholarship Donation (2023-25) (8x\$5,000 flow through)	40,000	40,000
Walter Kehm Scholarship (new for 2025)	5,000	5,000
<b>Regional Scholarships</b>		
<b>Atlantic Provinces</b>		
Peter Klynstra Memorial Scholarship (donor increased for 2024)	4,000	4,000
Atlantic Landscape Dalhousie Scholarship (donor increased for 2024)	4,000	4,000
<b>Quebec</b>		
Bourse d'études du 60e anniversaire de l'AAPQ	1,500	1,500
Bourse d'études de voyage Danièle Routaboule	3,000	3,000
<b>Ontario</b>		
University of Guelph   MLA	1,500	1,500
University of Guelph   BLA	1,500	1,500
Alain Lamontagne BLA (University of Guelph) Scholarship	1,500	1,500
University of Toronto   MLA	2,000	2,000
Lemay LACF Scholarship	2,000	2,000
<b>Manitoba</b>		
Andre Schwabenbauer / U of Manitoba MLA	2,000	2,000
<b>Saskatchewan</b>		
SALA Academic Award	3,000	3,000
<b>Alberta</b>		
University of Calgary MLA Scholarship	1,000	1,000
Canadian Landscape Charter / University of Calgary Scholarship	3,000	3,000
Andre Schwabenbauer / NAIT Scholarship	1,500	1,500
NEW fund UofC MLA	5,000	5,000
<b>British Columbia</b>		
UBC Scholarship in Landscape Architecture	2,500	2,500
BCSLA Robillard Scholarship in LA	1,500	1,500
<b>Sub-Total Scholarships</b>	<b>101,360</b>	<b>101,360</b>
<b>TOTAL GRANTS AND SCHOLARSHIPS</b>	<b>253,160</b>	<b>268,860</b>
<b>SUMMARY</b>		
TOTAL INCOME all sources	389,623	392,616
(LESS) TOTAL Operating EXPENSES	(136,618)	(172,335)
(LESS) TOTAL- Grants and Scholarships	(253,160)	(268,860)
<b>NET</b>	<b>(156)</b>	<b>(48,579)</b>
<b>Beginning Balance</b>	<b>2,607,964</b>	<b>2,607,808</b>
Roll Over funds (see approved reserve fund policy, cannot be negative)	(156)	(48,579)
<b>Ending Balance</b>	<b>2,607,808</b>	<b>2,559,229</b>

## 2025 Board Members and Staff

### Executive Committee

Christine Abe, President  
Nastaran Moradinejad, Vice-President  
Glenn O'Connor, Treasurer  
Eha Naylor, Past President

### Board Members

Cynthia Girling  
Gerry Eckford  
John Zvonar  
Marilyn Gould  
Doung Carlyle  
Marie-Pierre McDonald  
Nastaran Moradinejad  
Margot Long  
Gordon Smith  
Vincent Asselin (ex-officio)

### Staff

Michelle Legault, Executive Director  
Katherine Velluso, Officer, Awards and Honors  
Rebecca Riordon, Communications Coordinator

## For further information contact

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[www.csla-aapc.ca](http://www.csla-aapc.ca)

## Les membres du conseil et le personnel 2025

### Comité exécutif

Christine Abe, Présidente  
Nastaran Moradinejad, Vice-présidente  
Glenn O'Connor, Trésorier  
Eha Naylor, Présidente sortante

### Membres du CA

Cynthia Girling  
Gerry Eckford  
John Zvonar  
Marilyn Gould  
Doung Carlyle  
Marie-Pierre McDonald  
Nastaran Moradinejad  
Margot Long  
Gordon Smith  
Vincent Asselin (membre d'office)

### Personnel

Michelle Legault, Directrice générale  
Katherine Velluso, Agente, prix et honneurs  
Rebecca Riordon, Coordinatrice en communications

## Pour de plus amples informations communiquez avec

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