



LANDSCAPE ARCHITECTURE CANADA FOUNDATION
FONDATION D'ARCHITECTURE DE PAYSAGE DU CANADA

PLANNED GIVING INFORMATION - Legacy Bequests and Gifts Through Your Will

WHY YOU NEED A WILL

A carefully designed will is the core of any estate plan. A will ensures that your wishes regarding the disposition of your estate assets - however small or large these assets may be - are carried out.

BENEFITS OF MAKING A WILL

- You, and not the courts, decide how your assets will be distributed.
- Your estate is settled quickly and efficiently without burden to your heirs.
- You, and not the courts, select an executor to ensure that your wishes are carried out.
- You can name a guardian for minor children.
- You can arrange for money to be available quickly for taxes, debts, or other expenses.
- Your assets will not have to be sold during market turndowns, as could be the case if you leave no will.
- Taxes and expenses can be minimized.
- You choose how best to benefit friends, favourite charities and other non-profit organizations.
- You have peace of mind and you know that your wishes will be carried out and your responsibilities looked after.

BEQUESTS TO LANDSCAPE ARCHITECTURE CANADA FOUNDATION

Landscape Architecture Canada Foundation is looking to the future with our programs in support of research, communication and scholarship. We welcome the help of landscape architects and friends of the profession. You may be able to help more than you think. By choosing to participate through a will bequest, you make a gift out of your estate, NOT out of present income. Your bequest should bring you the greatest possible satisfaction.

Planned gifts can include life insurance, will bequests, annuities, irrevocable trusts, real estate transfer, works of art, libraries or collections. The process can be quite simple. Consult your lawyer about making a will, redrafting or adding a codicil to your present will. The following may be assistance to you in your estate planning.

TYPES OF BEQUESTS

A specific bequest directs that the Landscape Architecture Canada Foundation receive a specific dollar amount or stated percentage of the estate.

Example: "I give, devise and bequeath to the LACF the sum of \$_____ (or percentage share of my estate), to be used for _____".

A residual bequest directs that the LACF receive all or a percentage of the remainder of the estate after other specific legacies have been fulfilled.

Example: "I give, devise and bequeath to the LACF the whole of (or percentage share of) the residue of my estate to be used for _____".



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TYPES OF BEQUESTS

A contingent bequest directs that the LACF receive all or a share of the estate only in the event of the prior death of other named beneficiaries.

Example: "If any of the beneficiaries named in this Will should die before becoming entitled to receive their distributive share of my estate, I direct my trustee to pay or transfer the share to which such beneficiary would otherwise be entitled, to LACF, to be used for _____".

A bequest may include gifts of stocks, works of art, real estate and other assets.

DIRECTED OR UNRESTRICTED BEQUEST

Your gift can be directed to a specific program, or area that interests you most, or unrestricted - that is, available for the LACF's priority needs at the discretion of the Board. Your bequest can be designated in your name or in the name of someone dear to you.

ENDOWMENTS

An endowment is a gift given in perpetuity; that is, the capital is invested in the Foundation's endowment fund and only the interest income, after allowance for inflation protection, is used each year. An endowment ensures that the program of your choice continues to benefit the goals of the profession in perpetuity.

WHAT COULD YOUR BEQUEST BE USED FOR?

Depending on the amount of the bequest, you can endow a program in your name, fund research, or support a special project of interest to you.

TAX BENEFITS

Your estate is entitled to a gift tax receipt for the full value of the bequest, thus saving your estate tax dollars. The estate can claim a contribution in the year of your death up to 20% of your net income for that year. Any excess contributions can be carried back to the preceding year.

Example: In his will, Mr. Smith leaves \$50,000 to LACF. The remainder of his estate is left to his three children. The bequest results in a combined federal and provincial tax saving of \$23,500. The cost of the \$50,000 bequest to his heirs is \$26,500.

FRANCES BLUE LEGACY GROUP

The Frances McCloud Blue Legacy Group is an LACF membership category that recognizes individuals who make a planned gift of \$10,000 or more to the LACF. It has been established in memory of the late Mrs. Frances Blue, FCSLA, an early member of the Canadian Society of Landscape Architects and a generous supporter of LACF who bequeathed over \$225 000 to the Foundation in the late eighties. With your planned gift, you become a member of this select group and your generosity will be recognized (if you wish) in LACF publications.

We would welcome the opportunity to work with you to develop a gift which is personally meaningful to you, and which will bring maximum benefit to the goals of the Landscape Architecture Canada Foundation. Your generosity may inspire others to give.

Please complete the Intention Form attached so we can recognize your generosity or simply provide you with further information. **THANK YOU!**

LEGACY BEQUESTS | PLANNED GIVING

LEGACY BEQUESTS

When you make a legacy bequest to LACF in your will or trust, you are making a difference for future generations. A planned gift can provide you and your family with tax advantages depending on your situation so it's best to contact your personal financial advisor to learn more about your options. If you are considering a legacy bequest to LACF, do let us know. We would like to recognize your commitment by including you as a member of the **Frances Blue Legacy Circle**. With this gesture, you will join other like-minded individuals who value the ideals upheld by LACF and inspire others to do the same. If a legacy opportunity interests you, or if you would like additional information contact Peter Kreuk, LACF Treasurer - lacf@dkl.bc.ca.

Leaving a gift to LACF in your will is a wonderful way to support the goals and objectives of LACF and give back to the profession which has provided us with gainful employment and rewarding projects.

In addition to making a bequest (leaving a specified amount of money) to LACF, there are other types of planned gifts:

- Stocks and Securities – Transfer to LACF
- Life Insurance – Name LACF as beneficiary
- RRSP and RRIF – Name LACF as beneficiary

SEEK FINANCIAL AND LEGAL ADVICE

We strongly recommend you seek professional advice to ensure your financial goals are considered, your tax situation is reviewed, and your Planned Gift is tailored to your circumstances.

STOCKS AND SECURITIES

The May 2, 2006 federal budget presented donors and charities with a very big gift: the complete elimination of all capital gains tax on donations of publicly listed securities to public charities. If you own stocks or mutual funds that have grown in value, you will face a tax bill when you sell them. By donating them directly to LACF, you can reduce your tax bill and make a significant gift at the same time.

BENEFITS TO YOU

- Opportunity to make a significant gift
- Receive a charitable tax receipt for the full value
- Pay no capital gains
- Securities are easy to transfer
- Recognition during your lifetime



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HOW IT WORKS

You purchase stock at \$400. When it reaches \$1,000, you donate the stock directly to LACF and receive a charitable tax receipt for \$1,000. You pay no tax on the \$600 capital gain. In addition, you will enjoy \$460 in combined federal and provincial tax credits. In this example, compare the advantages of donating the stock directly versus liquidating the stock and donating the proceeds:

	DONATING STOCK DIRECTLY	DONATING CASH FROM SALE OF STOCK
Value of Donation	\$1,000	\$1,000
Capital Gains Tax	\$0	\$140 (50% of \$600 gain x 46% tax)

Important Note:

The securities must be transferred directly to LACF and not first sold by you. If you first sell the shares, your gift will not qualify for the reduced capital gain.

HOW TO DONATE SECURITIES

1. Complete the Letter of Instruction to Transfer Securities to LACF.
2. Contact Peter Kreuk our Treasurer at: lacf@dkl.bc.ca
3. Upon completion of the transaction, a tax receipt for the amount of the donation will be sent to you.

LIFE INSURANCE

A life insurance policy allows you to leave a large gift to LACF at a relatively small financial cost.

How to make a gift of life insurance to LACF

There are many ways in which life insurance can help you achieve your personal and charitable goals. To name LACF as the beneficiary of your life insurance policy, please complete a Letter of Interest.

RRSPs and RRIFs

RRSPs and RRIFs are among the most highly taxed assets in your Estate. At the time of your death, they are treated as if they had been cashed in all at once. After taxes, your beneficiaries may be left with as little as 50% of the total.

Making charitable gifts preserves the capital in these plans. Because you are making a charitable gift of the plan, 100% of the money goes to the charity.

If you name the beneficiary directly on your plan, the gift will pass outside your Estate, which will save on probate fees. Your Estate receives a 100% tax credit claimable against your final two years of income. Naming LACF can preserve the assets in your Estate for your heirs, and at the same time, allow you to make a significant contribution to a cause you care about.

If you wish to, or already have named LACF as a beneficiary on your RRSP|RRIF, please contact Gerry Eckford our Fundraising Committee Chair at lacf-fapc@csla-aapc.ca. We would like to recognize your future gift today.

RECEIVING SHARES AS A DONATION

LACF is in a position to receive shares as donations. The Canada Revenue Agency (CRA) provides significant benefits to those who make charitable contributions. The benefit is greater when the donation is shares in a public company or of mutual funds. An even bigger benefit may arise if you own shares of publicly traded companies or mutual funds inside a corporation. Donating shares can be beneficial by eliminating the capital gains tax on the sale and allowing the claim for charitable donation deduction.

In summary, if an individual sells shares and donates the cash proceeds, they will owe tax on the capital gain leaving them with less than the full cash value to donate and a tax receipt which reflects the smaller donation. When they donate the shares directly, they owe no capital gains tax and are able to deduct the full value of the shares as a charitable contribution. The charity gets a larger donation and the person can get a tax receipt, which reflects the larger contribution.

It is recommended that the Donor consult their accountant or tax professional to properly execute the donation/transfer of shares to avoid any future tax complications, or issues. Further information on benefits to donors can be found at the link below:

<https://agtax.ca/canada-tax/donating-shares-canada-tax-benefits>

HOW TO DO THIS

The Donor tells their broker that they wish to donate shares of a specific company to LACF. The broker would send their information to LACF and National Bank as per the information below. National Bank and the Donor's broker would complete the transaction. LACF would issue the tax receipt based upon the value of the shares on the day of the transfer.

Receiving Account Information:

Account Name:	Landscape Architecture Canada Foundation
Address:	1637 5th Ave W, Vancouver BC, V6J 1N5
Phone No.:	604-684-4611

Receiving Institution Information:

Bank Name:	National Bank Financial (Attn: Account Transfers Department)
Bank Address:	1010 De La Gauchetiere Street West, Mezz. 100, Montreal Quebec, H3B 5J2
Fax:	514-875-3819
CUID:	NBCS
DTC:	5008
EUROCLEAR:	93044
Dealer Code:	9319
Advisor Code	7ZEP



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WILL BEQUEST PLEDGE FORM

A gift in your Will is a simple, thoughtful way to reflect your support for the future of Landscape Architecture Canada Foundation (LACF). If you have made a bequest in your Will to Landscape Architecture Canada Foundation, or intend to do so, please complete and sign this form.

I, _____, am pleased to make a provision in my Will to support Landscape Architecture Canada Foundation.

I have confirmed this provision with my professional advisers, and while this commitment is revocable at any time, my current intent is to contribute to Landscape Architecture Canada Foundation.

The amount of provision in my Will is \$_____ or will be revealed at a later date.

When you make a legacy bequest to LACF in your will or trust, you are making a difference for future generations. If you are considering a legacy bequest to LACF, do let us know. We would like to recognize your commitment by including you as a member of the **Frances McLeod Blue Legacy Circle**.

In addition, we would like to recognize your generosity by including your name in Landscape Architecture Canada Foundation's Annual Report. LACF invites you to subscribe to the LACF|FAPC e-News Bulletin.

Signature: _____ Dated: _____

Name: _____

Address 1: _____

Address 2: _____

City: _____ Province: _____ Postal Code: _____

Phone: _____ Email: _____

_____ I/we do not wish my/our gift to be publicly acknowledged.

Should you have any questions, please contact Gerry Eckford our Fundraising Committee Chair at: lacf-fapc@csla-aapc.ca